

TITANIC INSURED FOR \$5,000,000

Worcester Telegram

Tuesday 16 April 1912

LONDON, April 15- The Titanic was insured for \$5,000,000. No definite information is obtainable as to the amount of valuables on board but it is generally understood that the vessel took diamonds consigned to dealers whose estimated value is as high as \$5,000,000 but this is admittedly largely conjecture. She also took a large amount of bonds.

The news of the wreck received here is all coming from New York with the exception of one message received at two a.m. from Lloyds signal station at Cape Race giving only the first details stating that she had struck an iceberg and was in a sinking condition and that the transfer of passengers had begun at once.

Courtesy of Julie Downen

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